

Byfleet, West Byfleet and Pyrford Residents Association
TREASURER'S REPORT
31 December 2023

The following Financial Statements is for the year ended 31th December 2023. The Association ended the year 2023 with a deficit of £750 (as expected). As previously informed this is mainly due to the proposed subscription increase from £5 to £8 not effective until 2024. The remaining factors such as slowing advertisement revenues, resuming community donations and increasing costs were all in line with expectation as informed during committee meetings.

Financial results

Subscriptions collected to date is £11,939 (2022 was £12,043). Unallocated Subscriptions stands at £0 (Byfleet £0, West Byfleet £0, Pyrford £0).

Deficit for the year ended was (£750) (2022 surplus £2,162). Decrease is mainly due to increasing printing costs, reducing advertising income, donations made in 2023 (Nil donations in 2022), and the Subscription income kept at £5 for the year instead of £8 resulting in lower margins for the year.

Advertising: The Association has collected £890 for the year 2023 (Year 2022 was £1,900). Further £1,125 was invoiced in 2023 but the collection of these invoices are expected in 2024 and should benefit 2024.

Total cash reserves as at 31st December 2023 is £32,726 (year 2022 was £33,476). Decrease is due to factors mentioned above mainly driven by Increasing printing costs, reducing advertisement revenue, donations and subscription kept at £5 for 2023 contributed to lower margins and the deficit.

Dharma Sivarajasingham
Hon. Treasurer
17/01/2024

Byfleet, West Byfleet & Pyrford Residents Association
Draft Statement of Financial Affairs as at 31 December 2023

	Year to date	
	£	£
INCOME		
Subscriptions and member donations:		
Byfleet	2,656	
West Byfleet	4,432	
Pyrford	4,851	
Subscriptions not allocated	-	
Other Subs received into the Main AC Unallocated	-	
		<u>11,939</u>
Advertising		890
Bank Interest		458
Donations		-
Other		-
Total Income		<u><u>13,286</u></u>
EXPENDITURE		
The Resident		8,460
Committee Expenses		81
Street Rep Drop Ins		266
Room Hire not Comm.		-
AGM		266
Fetes		143
Display/Equipment		-
Donations:		1,750 *
Community Support		- *
Insurance		188
Postage, Stationery & Printing		24
Sundries/Losses		25 *
Database/Web Expenses		624
Mileage/Parking		-
Forums - Pyrford	1,126	
- Byfleet	-	
- West Byfleet	1,083	
		<u>2,209</u>
Total Expenditure		<u><u>14,036</u></u>
Surplus/(Deficit)		<u><u>(£750)</u></u>
Opening Cash		£33,476
Surplus/(Deficit)		<u><u>(£750)</u></u>
Closing Cash		<u><u>£32,726</u></u>
Analysis of Cash		2,046
Current Account		2,046
Un allocated Collections Accounts + 2020 subs not allocated		-
Overnight Deposit		15,139
32Day deposit		<u>15,541</u>
		<u><u>£32,726</u></u>
* Donations		£
ST MARY Church RA GRANT - SPIRE Repair		750
WBNF Christmas light		500
Pyrford Christmas light		500
		<u><u>£1,750</u></u>
* Community Support		-
		<u>0</u>
* Sundries		0
CHRISTMAS Tree Decorations RA - St John's (2021 Dec)		0
FRIENDS OF BYFLEET BWPRA PARISH DAY Contribution		<u>25</u>
		<u><u>£25</u></u>