

Byfleet, West Byfleet and Pyrford Residents Association
TREASURER'S REPORT
For the 12 months to 31 December 2020

I have attached the Statement of Financial Affairs (SoFA) to 31st December 2020 and the Notes showing the position at the end of the year.

The Association is not a registered Charity but an Association governed by a Trust document therefore it is free to present the Accounts in the format the Association wishes. The presentation of the Final Accounts for the 12 months to 31 December 2020 has been prepared to reflect current best practice comparable to a small registered Charity and the Committee intends to maintain this position going forward.

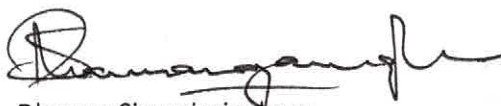
The annual accounts for the year 2020 show a deficit of £1,915. This is because of lower subscription collection and advertisement revenues caused by the Covid 19 pandemic. Our subscription income was 23.6% lower than 2019. This was due to various lockdowns during the year preventing our reps from conducting their usual door to door collection in a safe environment. Our advertisements revenue was 47.9% lower than 2019 due to many advertisers stopping advertising to cut costs as a result of the pandemic. The RA has pledged to support existing advertisers hit by the pandemic and will continue to offer free advertisement if the advertiser is facing economic hardship during this time.

As a result of the pandemic, the committee had to reduce costs by taking various measures including digitally releasing 2 of the Resident Magazines. The various measures taken during that time helped the association to conserve most of its cash reserves and kept the association as a going concern. Under the circumstances the above results are a great achievement during a very difficult year for most of the country.

It was decided not to increase the subscription fees for the year 2020 due to many members already paying £3 to £5 over their annual subscriptions as donation (received the same during the year 2019).

The Association continues to support Neighbourhood forums in the area with an adopted plan. The basis of funding is as follows: a initial contribution of £500 plus £1 for each paid up member of the Association in the designated area. Pyrford and West Byfleet Forums now have established adopted neighbourhood plans. The grants shown in the Accounts reflect the amount paid to these forums. We anticipate Byfleet Forum will have an adopted plan in the next year or so and will be entitled to receive the grant. During the year 2020 Pyrford received £1,311 and west Byfleet received £663 net after deducting £500 contribution made by the West Byfleet forum towards the SADPD legal consultation relating to the West Hall green belt (gross £1163).

We greatly appreciate our honorary Examiner, Alan Fairlie, for agreeing to continue as the independent examiner and auditing the accounts.



Dharma Sivarajasingham,
Honorary Treasurer

01-Apr-21

Byfleet, West Byfleet & Pyrford Residents Association

Byfleet, West Byfleet & Pyrford Residents Association
Statement of Financial Affairs for the 12 month period to 31st December 2020

INCOME

12 Months to 31/12/19

2,735
4,821
4,698
-
(125)
12,129
2,710
118
-
-
£14,957

12 Months to 31/12/20

Subscriptions:	
Byfleet	1,710
West Byfleet	3,564
Pyrford	3,992
Sundry and 2020 paid in 2019	-
2019 Paid in 2018	-
	9,266
Advertising	1,410
Bank Interest	37
Donations	-
Miscellaneous	1,447
Total Income	£10,713

EXPENDITURE

12 Months to 31/03/19

4,378
322
438
98
153
-
310
68
654
-
6,421

12 Months to 31/12/20

Normal Expenses	
The Resident	2,034
Committee Expenses	131
Street Reps. Drop Ins	39
AGM	105
Fetes	-
Display Equipment	-
Insurance	310
Stationery, Printing & Postage	1,298
Database and Web expenses	1,445
Sundries	-
	5,362

Donations and Community Support:

-	Byfleet Cricket Club	-
-	Pyrford & Byfleet Childrens Centre	-
200	West Byfleet Business Association Xmas Decorations / lights	-
250	West Byfleet Jounior School	-
-	Byfleet Amenities	250
-	Friends of Byfleet	250
199	BELL CORNWELL RE-SADPD	4,491
-	Printing Leaflets - walk in Centre	301
-	SAPD publicity	-
200	Byfleet Mums and Toddler group	-
849		5,292

Neighbourhood Forums

1,807	Pyrford	1,311
1,312	West Byfleet	663
-	Byfleet	-
3,119		1,974

Total Expenditure

£10,389	£12,628
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Surplus/(-Deficit) for year

£4,568	(£1,915)
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Current	2,456
Deposit	25,133
Opening Cash Balances	£27,589

1,645
21,376
£23,021

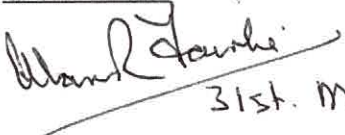
Current	3,504
Collections Account	-
Deposit	7,008
Deposit 32day notice	15,162
Closing Cash Balances	£25,674

2,456
-
10,005
15,128
£27,589

Signed: 
on behalf of the Trustees

Treasurer

Examiner


31st. March 2021

Date 01/April/2021

Byfleet, West Byfleet and Pyrford Residents Association

Notes to the Accounts for the Year ended 31 December 2020

1. Accounting Policies

The Accounts have been prepared under the historical cost convention and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice. These Accounts are prepared on a cash receipt and spent basis. Accounts are prepared in pence but presented in pounds so any apparent differences are due to rounding.

1.1. Cash Flow Statement

The Association has taken advantage of the exemption in Financial Reporting Standards from producing a cash flow statement on the grounds that it is small.

1.2. Assets

Any items that may have a useful life in excess of one year and are of insurable value are recorded separately but do not form part of these Accounts

1.3. Income

Income is recorded as received and arises primarily from member subscriptions. There is also income arising from magazine advertising which helps offset the cost of the magazine

1.4. Expenditure

Normal Expenditure includes the direct costs of running the Association to enable the Association to meet its objectives.

1.5. Donations

Donations are various amounts approved by the Committee which reflects the Objectives of the Association. During the year 2020 the association made a total donation of £500.

1.6. Value Added Tax

Expenditure in these accounts is shown inclusive of value added tax paid and is not recoverable. The Association's annual revenue is well below the £85,000 required for it to be VAT registered.

2. Neighbourhood Forum Annual Grants

Neighbourhood Forum grants are funds annually given to Neighbourhood Forums within the Association's area. To qualify for the grant, a neighbourhood forum must have its plan adopted. The grants are approved by the Committee and provided by the association to meet the basic running costs of the Forums. As long as each Forum has a future role and subject to compatibility with the Association's objectives, the basic administration costs of Forums with adopted plan will be met by an annual grant. This grant is subject to a limit related to the number of paid up Association members within the boundaries of each form.

3. Employee Information

The Association does not have any employees. Some ongoing services are purchased primarily in website and database maintenance

Byfleet, West Byfleet and Pyrford Residents Association
Notes to the Accounts for the Year ended 31 December 2020
(Continued)

4. Remuneration & Related Party Transactions

No members of the Committee received any remuneration during the year. No Committee member or other persons related to the management of the charity had any personal interest in any contract or transaction entered into by the charity during the year.

5. Taxation

The Association is exempt from corporation tax on its charitable activities.

6. Investments

The Charity holds no investments. Funds surplus to running costs are kept on Deposit Accounts with Lloyds Bank.

7. Debtors

The Association has no Debtors outstanding as at 31 December 2020.

8. Creditors: amounts falling due within one year

The Association has no creditors outstanding as at 31 December 2020